USDA - RURAL DEVELOPMENT

BUSINESS & INDUSTRIAL GUARANTEED LOAN

IOWA

PRE-APPLICATION GUIDE

I.	We suggest contact	ing the L	JSDA-Ru	ral Develo	opment a	at (515) 284-	4714 i	n Des N	1oines
	to discuss a project.								
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A pre-application may be filed at the following address: USDA-Rural Development

873 Federal Building 210 Walnut Street Des Moines, IA 50309

FAX: (515) 284-4859

Please respond to all items on the sheet below. If additional space is needed, attach a II. sheet with a corresponding item number. Business and lender **both** should **sign** this form.

	Lender	Business
Full Legal Name:		
Address:		
Phone Number:		
IRS Tax ID (or SS) Number:		
Contact Person Name:		
Contact Person Title:		
Signature:		

1.	Brief history and description of the project, products, services provided, and availability of raw materials and supplies:

Ir 4. Fu	nterest rate: _ inds:		Matu			
	Source of Fur	nds		Use of Fur	<u>ids</u>	
Business Inj			Machinant	Real Estate:		
Guaranteed	Other:			& Equipment:		
Outlet.			Accounts Receivable: Inventory:			
6. An 7. Lis	nount of busir st personal or	me jobs existing: lesses' tangible no corporate guaran	et worth: \$ tees offered:			
8. Pr		ty for the loan and Appraised	d its value:	Discount	Prior	Net
Type		Value	Discount		_	Value
Machinery &						
• •						
Accounts						
Receivable:						
Inventory:						
Other:						
Other: Total:		rower, the names	and addresses	of the horrower	's narent af	filiates

10. Is there any pending or final legal or regulatory action against the business or related activities? If yes, explain.
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11. For all businesses, attach a current balance sheet and income statement (not more
than 90 days old) and for existing businesses the last three year-end complete financial statements for the borrower and any parent, affiliates, and subsidiaries.
12. For start-up businesses, a preliminary business plan must be provided.
13. General Information:
a. Is this a proprietorship, partnership or corporation (profit or non-profit)?
b. Give Standard Industrial Classification (SIC) number for the business if known.
If the SIC number is not known, show the specific purpose of the business.
 c. Has the business or any related activities ceased operations within the previous 24 months? If yes, explain.

III. The USDA-Rural Development Office will review the pre-application to make a preliminary eligibility determination for a potential guarantee. Lenders will be contacted for discussion and may be advised to prepare a complete application.